

NORTH CAROLINA GENERAL ASSEMBLY
1973 SESSION

CHAPTER 872
HOUSE BILL 1580

AN ACT TO RATIFY, APPROVE, CONFIRM AND VALIDATE ALL PROCEEDINGS AND ACTIONS TAKEN BY THE GOVERNING BOARDS OF UNITS OF LOCAL GOVERNMENT AND BY THE LOCAL GOVERNMENT COMMISSION TO FIX THE DETAILS OF BONDS AND TO PROVIDE FOR THE ADVERTISEMENT AND SALE THEREOF.

The General Assembly of North Carolina enacts:

Section 1. All proceedings and actions heretofore taken by the Governing Boards of Units of Local Government and by the Local Government Commission to fix the details of bonds and to provide for the advertisement and sale thereof are hereby ratified, approved, confirmed and in all respects validated, notwithstanding the provisions of G.S. 159-65(4).

Sec. 2. This act shall apply to all bonds sold by the Local Government Commission between July 1, 1973, and the effective date of this act.

Sec. 3. This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 18th day of February, 1974.