

NORTH CAROLINA GENERAL ASSEMBLY  
1973 SESSION

CHAPTER 787  
HOUSE BILL 1307

AN ACT TO AMEND CHAPTER 105, SECTION 312, OF THE NORTH CAROLINA  
GENERAL STATUTES.

The General Assembly of North Carolina enacts:

**Section 1.** North Carolina General Statutes, Chapter 105, Section 312, is amended as follows:

a. The first sentence of subsection (d) is deleted and the following is inserted in lieu thereof:

"Subject to the provisions of subsection (c), above, and the presumptions established by subsection (f), below, discovered property shall be listed in the name of the person required by G.S. 105-302 or G.S. 105-306, and the discovery shall be deemed to be made at the time such property is listed as prescribed in this subsection (d)."

b. The fourth sentence of subsection (d) is deleted and the following inserted in lieu thereof:

"Both the listing and the appraisal shall be subject to the approval of the Board of Equalization and Review, or, if that board has adjourned, the approval of the Board of County Commissioners, subject to the right of appeal to the State Board of Assessment under the provisions of G.S. 105-324; provided, nothing herein shall prevent valuation of such property by agreement between the supervisor and taxpayer without action by the Board of Equalization and Review or the Board of Commissioners."

**Sec. 2.** All laws and clauses of laws in conflict with this act are hereby repealed.

**Sec. 3.** This act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 23rd day of May,  
1973.