

NORTH CAROLINA GENERAL ASSEMBLY
1973 SESSION

CHAPTER 740
SENATE BILL 553

AN ACT TO AMEND CHAPTER 96, GENERAL STATUTES OF NORTH CAROLINA, AS AMENDED, KNOWN AS THE EMPLOYMENT SECURITY LAW.

The General Assembly of North Carolina enacts:

Section 1. That Article 2, Chapter 96, Section 96-9(d)(1)b., General Statutes of North Carolina, as such appears in the 1965 Replacement Volume 2C, 1971 Cumulative Supplement, be and the same is hereby amended by adding the following provision immediately following the word "subjectivity" in the eighth line of said section, reading as follows:

"Provided if notification is not by registered mail, the election may be made on or after January 1, 1972, within six (6) months following the date of the written notification of the determination of such subjectivity."

Sec. 2. That Article 2, Chapter 96, Section 96-8(6)g8, General Statutes of North Carolina, as such appears in Volume 2C, 1971 Cumulative Supplement, be and the same is hereby amended by adding, immediately following the concluding phrase of the present section, the following provision:

"Provided no retroactive liability shall be imposed on any employer for any year in which the employer held an exemption from income tax under 501(a) of the Internal Revenue Code of 1954, whether or not the Internal Revenue Service has or shall hereafter retroactively revoke the 501(a) exemption."

Sec. 3. This act shall be in full force and effect upon its ratification.

In the General Assembly read three times and ratified, this the 23rd day of May, 1973.