

NORTH CAROLINA GENERAL ASSEMBLY  
1973 SESSION

CHAPTER 683  
HOUSE BILL 1038

AN ACT TO AMEND G.S. 55-50 SO AS TO EXEMPT REGULATED INVESTMENT  
COMPANIES.

The General Assembly of North Carolina enacts:

**Section 1.** G.S. 55-50(h) is hereby amended and rewritten to read as follows:

"(h) The provisions of the foregoing subsections shall not apply to banks, insurance companies, and investment companies registered under the Investment Company Act of 1940."

**Sec. 2.** This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 22nd day of May, 1973.