

NORTH CAROLINA GENERAL ASSEMBLY
1973 SESSION

CHAPTER 499
SENATE BILL 518

AN ACT TO MODIFY THE PROVISIONS OF G.S. 160-389 AND G.S. 159-64 AS APPLIED TO THE BONDS AUTHORIZED DURING THE YEAR 1969 EXTENDING THE TIME WITHIN WHICH SUCH BONDS MAY BE ISSUED.

The General Assembly of North Carolina enacts:

Section 1. G.S. 160-389 is hereby amended by striking out the words "five years" in the third line thereof and inserting in lieu thereof the words "seven years".

Sec. 2. G.S. 159-64, which will become effective July 1, 1973, is hereby amended by striking out the words "five years" in the second line thereof and inserting in lieu thereof the words "seven years".

Sec. 3. The provisions of this act shall apply only to the bonds authorized during the period July 1, 1968, through December 31, 1969.

Sec. 4. All laws and clauses of laws in conflict with the provisions of this act are hereby repealed.

Sec. 5. This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 15th day of May, 1973.