

NORTH CAROLINA GENERAL ASSEMBLY
1973 SESSION

CHAPTER 413
HOUSE BILL 847

AN ACT AMENDING G.S. 160A-266 BY PERMITTING THE DISPOSITION OF WRECKED OR DAMAGED PROPERTY IN SETTLEMENT OF CLAIMS INVOLVING SUCH PROPERTY WITHOUT THE NECESSITY OF ADVERTISEMENT, NEGOTIATION, SALE OR BIDS THEREON.

The General Assembly of North Carolina enacts:

Section 1. That the provisions of G.S. 160A-266 be, and the same is hereby, amended by adding at the end of said section a new subsection (c) as follows:

"(c) Nothing contained in this Article shall be construed as prohibiting the abandonment, release, or other disposition of wrecked or damaged property in settlement of claims involving damage to such property."

Sec. 2. This act shall apply only to the City of Durham.

Sec. 3. This act shall be in full force and effect upon ratification.

In the General Assembly read three times and ratified, this the 9th day of May, 1973.