

NORTH CAROLINA GENERAL ASSEMBLY
1973 SESSION

CHAPTER 350
HOUSE BILL 762

AN ACT AUTHORIZING THE JONES COUNTY BOARD OF COMMISSIONERS TO ESTABLISH A RETIREMENT SYSTEM FOR JONES COUNTY EMPLOYEES AND A MANDATORY RETIREMENT AGE FOR SUCH EMPLOYEES.

The General Assembly of North Carolina enacts:

Section 1. The Board of Commissioners of Jones County is hereby authorized and empowered to establish and maintain a retirement system for all employees of Jones County. Any retirement plan established pursuant to this act must be certified to be actuarially sound by a qualified actuary. A qualified actuary is an individual certified as qualified by the Commissioner of Insurance, or any member of the American Academy of Actuaries.

Sec. 2. The Board of Commissioners, in establishing a retirement system for all employees of Jones County, is further authorized and empowered to establish a retirement age of 65 for such employees, except that the Board of Commissioners may extend the retirement age on a yearly basis until an employee reaches the age of 70.

Sec. 3. This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 7th day of May, 1973.