

NORTH CAROLINA GENERAL ASSEMBLY
1973 SESSION

CHAPTER 313
SENATE BILL 233

AN ACT TO PERMIT THE AVERY COUNTY BOARD OF COMMISSIONERS TO
ISSUE FEE SIMPLE TITLE TO ANYONE PAYING REAL PROPERTY TAXES
ON ANY PROPERTY DELINQUENT FOR FIFTEEN YEARS.

The General Assembly of North Carolina enacts:

Section 1. Article 26 of Chapter 105 of the General Statutes is hereby amended by adding a new section thereto to be designated as G.S. 105-375.1 and to read as follows:

"§ **105-375.1.** Where tax liens upon real property have been duly purchased according to law by the Avery County taxing unit, upon the payment by a private purchaser of an amount equaling the sum of the most recent 15 years for each of which tax liens have been so purchased by the county, plus interest allowable by law, the Board of County Commissioners of Avery County shall assign said tax liens and by separate document cause to be issued to said purchaser title to the property by duly executed quitclaim deed. Provided however, that any time within seven years after said purchase of tax liens, any person formerly having an interest in the property may repurchase said property from its current owner for an amount equal to the price as originally sold by Avery County plus interest at nine percent (9%) per year."

Sec. 2. This act shall apply only to Avery County.

Sec. 3. This act shall become effective January 1, 1974.

In the General Assembly read three times and ratified, this the 4th day of May, 1973.