

NORTH CAROLINA GENERAL ASSEMBLY
1973 SESSION

CHAPTER 3
SENATE BILL 65

AN ACT PROVIDING THAT THE ROANOKE RAPIDS GRADED SCHOOL DISTRICT SHARE IN THE HALIFAX COUNTY LOCAL GOVERNMENT SALES AND USE TAX PROCEEDS.

The General Assembly of North Carolina enacts:

Section 1. Notwithstanding any provision of Subchapter VIII of Chapter 105 of the General Statutes (The Local Government Sales and Use Tax Act) to the contrary, and for the purpose of determining the proceeds of the Local Government Sales and Use Tax to be distributed to Halifax County and the municipalities therein, and to be shared by the City of Roanoke Rapids with the Roanoke Rapids Graded School District, the City of Roanoke Rapids shall, for so long as the proceeds of the tax are distributed in Halifax County pursuant to G.S. 105-472(2), include in the amount of ad valorem taxes levied by it the amount of ad valorem taxes levied and collected by the Roanoke Rapids Graded School District during the next preceding fiscal year as if the City had levied and collected the tax for the District. Upon receiving its distributable share of the Local Government Sales and Use Tax, the city shall in turn immediately share the proceeds with the District in the same manner and proportion provided in G.S. 105-472(2) as if the City had levied the tax in behalf of the District.

Sec. 2. This act shall be effective upon ratification and shall apply to the distribution of Local Government Sales and Use Tax collected during the quarter ending on December 31, 1972, and to all subsequent distributions of said tax.

In the General Assembly read three times and ratified, this the 30th day of January, 1973.