

NORTH CAROLINA GENERAL ASSEMBLY  
1973 SESSION

CHAPTER 290  
SENATE BILL 685

AN ACT TO CLASSIFY AND EXCLUDE FROM THE AD VALOREM TAX BASE  
SPECIAL NUCLEAR MATERIALS IN THE PROCESS OF MANUFACTURE,  
FABRICATION, PROCESSING, REPROCESSING, OR DELIVERY.

The General Assembly of North Carolina enacts:

**Section 1.** G.S. 105-275 is hereby amended by adding thereto a new Subsection (6) at the end thereof, to read as follows:

"(6) Special nuclear materials in any form being held for or in the process of manufacture, fabrication, processing, or reprocessing, and special nuclear materials in any form being held for or in the process of delivery by the manufacturer, fabricator, processor, or reprocessor thereof. The term 'special nuclear materials' includes (1) plutonium, uranium 233, uranium enriched in the isotope 233 or in the isotope 235; and (2) any material artificially enriched by any of the foregoing, but not including source material. 'Source material' means any material except special nuclear material which contains by weight one-twentieth of one percent (0.05%) or more of (1) uranium, (2) thorium, or (3) any combination thereof. Provided however, that to qualify for this exemption no such nuclear materials shall be discharged into any river, creek or stream in North Carolina."

**Sec. 2.** This act shall be effective on January 1, 1974.

In the General Assembly read three times and ratified, this the 1st day of May, 1973.