

NORTH CAROLINA GENERAL ASSEMBLY
1973 SESSION

CHAPTER 287
HOUSE BILL 153

AN ACT TO AMEND G.S. 105-141(b) TO EXEMPT FROM TAXATION CERTAIN
RETIREMENT BENEFITS RECEIVED BY RETIRED ARMED FORCES PERSONNEL.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-141(b)(18) is hereby amended by rewriting the same to read as follows:

"(18) Any amount, not to exceed three thousand dollars (\$3,000) received by a taxpayer during any year as retired or retainer pay as a result of service in any of the Armed Forces of the United States."

Sec. 2. This act shall become effective with respect to income years beginning on and after January 1, 1973.

In the General Assembly read three times and ratified, this the 27th day of April, 1973.