

NORTH CAROLINA GENERAL ASSEMBLY
1973 SESSION

CHAPTER 260
HOUSE BILL 704

AN ACT TO AMEND CHAPTER 874 OF THE SESSION LAWS OF 1947
RELATING TO THE DISTRIBUTION OF PROFITS FROM ABC STORES IN
CARTERET COUNTY.

The General Assembly of North Carolina enacts:

Section 1. Section 1 of Chapter 874 of the Session Laws of 1947 is hereby amended by rewriting the same to read as follows:

"Section 1. That Section 4 of Chapter 539 of the Public-Local Laws of 1939 be and the same is hereby amended by: In place of the period now appearing and adding thereto the following this colon (:), the following provision:

'Provided further that the store now located in the Town of Newport may be moved to a location on U.S. Highway 70 immediately outside the town limits, but the Town of Newport shall continue to receive fifty percent (50%) of the net profits of this store, and the store shall not again be moved without the consent of the governing Board of the Town of Newport.' "

Sec. 2. This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 24th day of April, 1973.