

NORTH CAROLINA GENERAL ASSEMBLY
1973 SESSION

CHAPTER 205
HOUSE BILL 479

AN ACT TO EXEMPT CERTAIN CHAIN STORES FROM CITY LICENSE TAXES.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-98 is hereby amended by rewriting the fifth paragraph thereof to read as follows:

"Counties shall not levy a license tax on the business taxed under this section. Cities and towns may levy a license tax not in excess of fifty dollars (\$50.00) for each chain store located in such city or town, except as to those which are so denominated merely because the manner in which they are operated, or the kinds, character or brands of merchandise sold therein are controlled by lease or by contract. For the purpose of ascertaining the particular unit in each chain of stores not subject to taxation by the State under this section, and therefore not liable for city license tax, the particular store in which the principal office of the chain is located in this State shall be designated as the unit in the chain not subject to this tax."

Sec. 2. This act shall be effective on July 1, 1973.

In the General Assembly read three times and ratified, this the 16th day of April, 1973.