

NORTH CAROLINA GENERAL ASSEMBLY
1973 SESSION

CHAPTER 194
HOUSE BILL 580

AN ACT TO AMEND THE CHARTER OF THE CITY OF WILMINGTON TO
INCREASE INTEREST RATE ON ASSESSMENTS AND WATER AND SEWER
CONNECTIONS WHEN PAID BY INSTALLMENTS.

The General Assembly of North Carolina enacts:

Section 1. Section 17.18 of the Charter of Wilmington, as it appears in Section 1 of Chapter 1046, Session Laws of 1963, is hereby amended by deleting from line 3 the words and figures "of six percent (6%) per annum", and inserting in lieu thereof the words "to be established by the City Council not to exceed the legal rate authorized by the General Statutes of North Carolina,".

Sec. 2. Section 21.18 and Section 21.19 of the Charter of Wilmington, as it appears in Section 1 of Chapter 1046, Session Laws of 1963, are hereby amended by deleting the words and figures "of six percentum (6%) per annum" in each section, and inserting in lieu thereof in each section the words "to be established by the City Council not to exceed the legal rate authorized by the General Statutes of North Carolina,".

Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 16th day of April, 1973.