

NORTH CAROLINA GENERAL ASSEMBLY
1973 SESSION

CHAPTER 1425
SENATE BILL 1451

AN ACT TO AMEND G.S. 135-5.1 CONCERNING EMPLOYEE CONTRIBUTION TO
OPTIONAL RETIREMENT PROGRAMS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 135-5.1 is hereby amended by re-writing the first sentence of subsection (c) to read as follows:

"(c) Each employing institution shall contribute on behalf of each participant in such optional retirement program an amount equal to the amount which the employee would be required to contribute to the Retirement System as a member of said Retirement System as specified in G.S. 135-8(b)(1)."

Sec. 2. This act shall become effective July 1, 1974.

In the General Assembly read three times and ratified, this the 13th day of April, 1974.