

NORTH CAROLINA GENERAL ASSEMBLY
1973 SESSION

CHAPTER 1383
SENATE BILL 1380

AN ACT TO AMEND THE SOFT DRINK TAN ACT TO PROVIDE AN OPTIONAL
METHOD FOR PAYING THE TAX ON SOFT DRINK SYRUPS AND POWDERS.

The General Assembly of North Carolina enacts:

Section 1. Article 2B (entitled "Schedule B-B. Soft Drink Tax"), Subchapter I of Chapter 105 of the General Statutes is hereby amended by adding thereto a new G.S. 105-1 13.56B to read as follows:

"§ 105-113.56B. **Optional method of payment of tax.** — Notwithstanding any other provision of this Article, the excise tax levied upon powders, syrups, base products and all other items subject to the Soft Drink Tax Act other than bottled soft drinks, may be paid by distributors and wholesale dealers (both resident and nonresident) in the following manner: Beginning with sales made on and after 1 July 1975, sales reports shall be made to the Commissioner on or before the fifteenth day of each succeeding month, accompanied by payment of the tax due. All persons paying the tax in this optional manner shall be subject to such rules and regulations as the Commissioner may prescribe, including the requirement that such persons furnish such bond as the Commissioner may deem advisable in such amount and upon such conditions as in the opinion of the Commissioner will adequately protect the State in the collection of the tax levied by this Article."

Sec. 2. This act shall become effective on July 1, 1975.

In the General Assembly read three times and ratified, this the 13th day of April, 1974.