

NORTH CAROLINA GENERAL ASSEMBLY
1973 SESSION

CHAPTER 1349
SENATE BILL 1393

AN ACT TO END FRANCHISE TAXES ON PUBLIC IN-SERVICE COMPANY,
SPECIFICALLY AMENDED, G.S. 105-116.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-116 is amended in subsection (b) therein by inserting between the words "electric membership" and the word "corporation" in the two sentences in which those words appear together the additional words "or non-profit".

Sec. 2. This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 12th day of April, 1974.