

NORTH CAROLINA GENERAL ASSEMBLY
1973 SESSION

CHAPTER 1325
HOUSE BILL 2083

AN ACT TO MODIFY G.S. 159-96 RELATING TO FINANCING OF MASS TRANSIT
SYSTEMS AND AERONAUTICAL AND MARINE FACILITIES
NOTWITHSTANDING EXTRATERRITORIAL OPERATION THEREOF.

The General Assembly of North Carolina enacts:

Section 1. G.S. 159-96 is hereby modified by adding the following language at the end thereof:

"Provided, however, that revenue bonds may be issued for the purpose of financing in whole or in part mass transit systems and aeronautical facilities and marine facilities, notwithstanding that such systems or facilities may be operated for users outside the corporate limits of a municipality where the municipality finds that the system or facilities so financed would benefit the municipality."

Sec. 2. This act shall take effect upon its ratification.

In the General Assembly read three times and ratified, this the 12th day of April, 1974.