

NORTH CAROLINA GENERAL ASSEMBLY
1973 SESSION

CHAPTER 1172
SENATE BILL 1122

AN ACT TO RATIFY, APPROVE, CONFIRM AND VALIDATE ALL PROCEEDINGS
TAKEN BY THE GOVERNING BOARDS OF UNITS OF LOCAL GOVERNMENT IN
CONNECTION WITH THE AUTHORIZATION OF BONDS OF SAID UNITS.

The General Assembly of North Carolina enacts:

Section 1. All proceedings heretofore taken by the Governing Boards of Units of Local Government in connection with the authorization of bonds are hereby ratified, approved, confirmed and in all respects validated, notwithstanding the provisions of G.S. 159-56; provided that the issuance of said bonds, the indebtedness to be incurred by the issuance thereof and the levy of a tax for the payment thereof shall have been approved at an election by a majority of the qualified voters of the Unit voting thereon.

Sec. 2. This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 5th day of April, 1974.