

NORTH CAROLINA GENERAL ASSEMBLY
1973 SESSION

CHAPTER 1128
SENATE BILL 1334

AN ACT AMENDING G.S. 45-12, RELATING TO THE SUBSTITUTION OF A TRUSTEE
IN A MORTGAGE OR DEED OF TRUST.

The General Assembly of North Carolina enacts:

Section 1. G.S. 45-12 is amended by adding a paragraph thereto as follows:

"Notwithstanding the provisions of the foregoing paragraph, whenever a substitute trustee has been appointed prior to January 1, 1974, and no certificate was made by the clerk of superior court as hereinabove required, the appointment of such trustee is hereby made and declared valid for all intents and purposes."

Sec. 2. This act shall not apply to pending litigation.

Sec. 3. This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 3rd day of April,
1974.