

NORTH CAROLINA GENERAL ASSEMBLY
1969 SESSION

CHAPTER 993
SENATE BILL 679

1 AN ACT AMENDING G.S. 153-296, 153-311 AND 153-312, THE SAME BEING PART OF
2 THE NORTH CAROLINA METROPOLITAN SEWERAGE DISTRICTS ACT.

3
4 The General Assembly of North Carolina do enact:

5
6 **Section 1.** G.S. 153-296(a) is hereby amended by adding thereto a new paragraph,
7 designated (9a), as follows:

8 "(9a) The word 'revenues' shall mean all moneys received by a district from, in
9 connection with or as a result of its ownership or operation of a sewerage
10 system, including, without limitation and if deemed advisable by the district
11 board, moneys received from the United States of America, or any agency
12 thereof, pursuant to an agreement with the district board pertaining to the
13 sewerage system."

14 **Sec. 2.** G.S. 153-311 is hereby amended by deleting in the first sentence thereof the
15 phrase "not exceeding six per centum (6%) per annum".

16 **Sec. 3.** G.S. 153-312 is hereby amended by rewriting the second paragraph thereof
17 to read as follows:

18 "All revenue bonds issued under the provisions of this Article shall be approved and sold by
19 the Local Government Commission in the same manner as municipal bonds are approved and
20 sold by said Commission, except that upon the filing with said Commission of a resolution of
21 the district board requesting that its revenue bonds be sold at private sale and without
22 advertisement and upon the approval of such request by said Commission, such bonds may be
23 sold by said Commission at private sale and without advertisement to any purchaser or
24 purchasers thereof, such sale to be for such price as said Commission shall determine to be in
25 the best interests of the district and as shall be approved by the district board."

26 **Sec. 4.** All laws and clauses of laws in conflict with the provisions of this Act are
27 hereby repealed.

28 **Sec. 5.** This Act shall be in full force and effect from and after its ratification.

29 In the General Assembly read three times and ratified, this the 24th day of June,
30 1969.