

NORTH CAROLINA GENERAL ASSEMBLY
1969 SESSION

CHAPTER 861
HOUSE BILL 960

1 AN ACT TO AMEND G.S. 36-3 TO PERMIT INVESTMENT IN SAVINGS AND LOAN
2 ASSOCIATIONS INSURED BY AN APPROVED MUTUAL DEPOSIT GUARANTY
3 ASSOCIATION.

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5 The General Assembly of North Carolina do enact:

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7 **Section 1.** G.S. 36-3 is hereby amended by striking the period at the end thereof
8 and adding the following: "or by any mutual deposit guaranty association authorized by the
9 Commissioner of Insurance of North Carolina to do business in North Carolina pursuant to
10 Article 7A of Chapter 54 of the General Statutes of North Carolina."

11 **Sec. 2.** All laws and clauses of laws in conflict with this Act are hereby repealed.

12 **Sec. 3.** This Act shall become effective upon its ratification.

13 In the General Assembly read three times and ratified, this the 16th day of June,
14 1969.