

NORTH CAROLINA GENERAL ASSEMBLY
1969 SESSION

CHAPTER 491
HOUSE BILL 702

AN ACT TO AUTHORIZE THE SCHOOL BOARD OF THE FRANKLINTON CITY SCHOOLS IN FRANKLIN COUNTY TO TRANSFER SURPLUS FROM CAPITAL OUTLAY FUND TO CURRENT EXPENSE FUND FOR FISCAL 1968-1969.

The General Assembly of North Carolina do enact:

Section 1. The School Board of Franklinton City Schools is hereby authorized, in its discretion, to divert a sum not exceeding fifteen thousand dollars (\$15,000.00) from the surplus in the fiscal 1967-1968 Capital Outlay Fund, to the fiscal 1968-1969 Current Expense Fund, in which there is a deficit, to overcome this said deficit in the Current Expense Fund.

Sec 2. During the 1968-1969 fiscal year, the School Board of the Franklinton City Schools is hereby authorized, in its discretion, to transfer from the Capital Outlay Fund to the Current Expense Fund, a sum not in excess of fifteen thousand dollars (\$15,000.00).

Sec. 3. All laws and clauses of laws in conflict with this Act are hereby repealed.

Sec. 4. This Act shall become effective upon its ratification.

In the General Assembly read three times and ratified, this the 14th day of May 1969.