

NORTH CAROLINA GENERAL ASSEMBLY
1969 SESSION

CHAPTER 430
HOUSE BILL 752

AN ACT TO FIX PENALTIES AND DISCOUNTS UPON THE PAYMENT OF
TAXES IN LEE COUNTY.

The General Assembly of North Carolina do enact:

Section 1. All ad valorem, poll and dog taxes assessed or levied by Lee County or any municipality, special district or political subdivision therein shall be due and payable on the first Monday in October of the year in which they are so assessed and levied; and, if actually paid in cash: on and after the first day of July and before the first day of August, there shall be deducted a discount of two percent (2%); on and after the first day of August and before the first day of September, there shall be deducted a discount of one and one-half percent (1 1/2%); on and after the first day of September and before the first day of October, there shall be deducted a discount of one percent (1%); on and after the first day of October and before the first day of February, there shall be no penalty or discount. If payment is made during February, there shall be added a penalty of one percent (1%); if made during the month of March, there shall be added a penalty of two percent (2%); if made during the month of April, there shall be added a penalty of two and one-half percent (2 1/2%); and if made during the month of May, there shall be added a penalty of three percent (3%), and thereafter interest on the principal amount of the tax shall be added at the rate of one-half percent (1/2%) per month.

Sec. 2. All laws and clauses of laws in conflict with this Act are hereby repealed.

Sec. 3. This Act shall be in full force and effect on and after July 1, 1969.

In the General Assembly read three times and ratified, this the 5th day of May, 1969.