

NORTH CAROLINA GENERAL ASSEMBLY
1969 SESSION

CHAPTER 416
HOUSE BILL 697

AN ACT AUTHORIZING THE PITT COUNTY BOARD OF EDUCATION TO
LEASE THE FOUNTAIN ELEMENTARY SCHOOL FACILITY TO THE
FOUNTAIN COMMUNITY DEVELOPMENT CORPORATION FOR A PERIOD
IN EXCESS OF ONE YEAR.

WHEREAS, the Pitt County Board of Education has ceased to use the Fountain Elementary School property for school purposes and no longer needs the same for school purposes and it is impractical at this time to sell said property; and

WHEREAS, it is to the best interests of the Pitt County Board of Education and the Fountain Community that this property be leased to the Fountain Community Development Corporation, a non-stock, non-profit, public service corporation, incorporated to promote the growth and economic development of the Fountain Community and to improve the economic and social welfare of its citizens; and

WHEREAS, G. S. 115-126 of the General Statutes of North Carolina limits the period of time that the Board of Education can lease school property to one year and it is impractical for the Board of Education and the corporation to enter into a lease for such a limited period of time and it is also impractical and impossible to use said property for industrial or commercial purposes for such a limited period of time;
NOW, THEREFORE,

The General Assembly of North Carolina do enact:

Section 1. The Pitt County Board of Education is hereby authorized to lease to the Fountain Community Development Corporation, for whatever period of time and under such terms as the Board of Education considers necessary, the Fountain Elementary School Facility being located in Fountain, North Carolina and consisting of approximately 4.71 acres and bordered by Lang and Lynch Streets and upon which are situated one brick structure and three frame structures.

Sec. 2. All laws and clauses of laws in conflict with this Act are hereby repealed.

Sec. 3. This Act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 5th day of May, 1969.