NORTH CAROLINA GENERAL ASSEMBLY 1969 SESSION

CHAPTER 338 SENATE BILL 230

AN ACT TO AMEND CHAPTER 115A OF THE GENERAL STATUTES BY ADDING G.S. 115A-9.1 PERMITTING DISPOSITION OF REAL AND PERSONAL PROPERTY BY COMMUNITY COLLEGES.

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5 The General Assembly of North Carolina do enact:

7 Section 1. Chapter 115A of the General Statutes is amended by the addition of a
8 new section immediately following G.S. 115A-9, to be designated G.S. 115A-9.1 and to read as
9 follows:

10 "Sale, exchange or lease of property. When in the opinion of the board of trustees of any 11 institution organized under the provisions of this chapter, the use of any property, real or personal, owned or held by said board of trustees is unnecessary or undesirable for the purposes 12 of said institution, the board of trustees, subject to prior approval of the State Board of 13 14 Education, may sell, exchange, or lease such property in the same manner as is provided by law for the sale, exchange, or lease of school property by county or city boards of education. The 15 proceeds of any such sale or lease shall be used for capital outlay purposes." 16 17 Sec. 2. All laws and clauses of laws in conflict with this Act are repealed.

18 Sec. 3. This Act shall become effective upon its ratification.

19 In the General Assembly read three times and ratified, this the 28th day of April,20 1969.