## NORTH CAROLINA GENERAL ASSEMBLY 1969 SESSION

## CHAPTER 338 SENATE BILL 230

| 1  | AN ACT TO AMEND CHAPTER 115A OF THE GENERAL STATUTES BY ADDING G.S.                              |
|----|--|
| 2  | 115A-9.1 PERMITTING DISPOSITION OF REAL AND PERSONAL PROPERTY BY                                 |
| 3  | COMMUNITY COLLEGES.  |
| 4  |  |
| 5  | The General Assembly of North Carolina do enact:   |
| 6  |  |
| 7  | Section 1. Chapter 115A of the General Statutes is amended by the addition of a                  |
| 8  | new section immediately following G.S. 115A-9, to be designated G.S. 115A-9.1 and to read as     |
| 9  | follows:   |
| 10 | "Sale, exchange or lease of property. When in the opinion of the board of trustees of any        |
| 11 | institution organized under the provisions of this chapter, the use of any property, real or     |
| 12 | personal, owned or held by said board of trustees is unnecessary or undesirable for the purposes |
| 13 | of said institution, the board of trustees, subject to prior approval of the State Board of      |
| 14 | Education, may sell, exchange, or lease such property in the same manner as is provided by law   |
| 15 | for the sale, exchange, or lease of school property by county or city boards of education. The   |
| 16 | proceeds of any such sale or lease shall be used for capital outlay purposes."                   |
| 17 | Sec. 2. All laws and clauses of laws in conflict with this Act are repealed.                     |
| 18 | Sec. 3. This Act shall become effective upon its ratification.                                   |
| 19 | In the General Assembly read three times and ratified, this the 28th day of April,               |
| 20 | 1969.  |