NORTH CAROLINA GENERAL ASSEMBLY 1969 SESSION

CHAPTER 233 HOUSE BILL 438

AN ACT TO AMEND G. S. 115-126 SO AS TO AUTHORIZE THE ASHEBORO CITY BOARD OF EDUCATION IN RANDOLPH COUNTY TO LEASE SCHOOL FACILITIES TO THE CITY OF ASHEBORO FOR A TERM OF TWENTY-FIVE YEARS.

The General Assembly of North Carolina do enact:

Section 1. Subsection (e) of G.S. 115-126 is hereby amended by adding at the end thereof the following:

"The Asheboro City Board of Education is hereby authorized and empowered to lease to the City of Asheboro for a term not exceeding twenty-five (25) years, upon such terms and conditions as the Board shall deem best for the public interest that certain property located in Asheboro Township and more particularly described as follows:

BEGINNING at an iron pipe in the southern intersection of the rights of way of N.C. Highway No. 49 and South Park Street, running thence along the west right of way of South Park Street South 01 deg. 12 min. East 594.30 feet to a stake; thence South 88 deg. 48 min. West 414.17 feet to a stake in C. W. Brower's east line; thence along C. W. Brower's east line North 00 deg. 21 min. West 152.66 feet to an iron pipe in the southern right of way line of N. C. Highway No. 49; thence along the southern right of way line of N. C. Highway No. 49 North 43 deg. 35 min. East 215.51 feet to an iron pipe; thence continuing along the southern right of way line of N.C. Highway No. 49 North 42 deg. 28 min. East 270.37 feet to an iron pipe; thence continuing along said N.C. Highway No. 49 right of way North 37 deg. 04 min. East 118.62 feet to the BEGINNING, containing 3.454 acres, more or less.

Provided, that the lease shall permit the City of Asheboro to sublease the property, and shall require the City to be responsible for the upkeep, maintenance and repair of the property until it should be sublet. In the event the City of Asheboro sublets the property, it shall require the sublease to provide proper upkeep, maintenance and repairs thereto. Any compensation received by the City of Asheboro from the sublessee shall be paid to the Asheboro City Board of Education, less any expenses incurred by the City, prior to the execution of the sublease, for repairs, maintenance and upkeep of the property.

- **Sec. 2.** All laws and clauses of laws in conflict with this Act are hereby repealed.
 - **Sec. 3.** This Act shall become effective upon its ratification.

In the General Assembly read three times and ratified, this the 16th day of April, 1969.