

NORTH CAROLINA GENERAL ASSEMBLY  
1969 SESSION

CHAPTER 229  
HOUSE BILL 356

1 AN ACT TO AMEND THE STATE BANKING LAWS.

2  
3 The General Assembly of North Carolina do enact:

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5 **Section 1.** G.S. 53-122 is hereby amended by rewriting Subsection (6) to read as  
6 follows:

7       "(6) In the first half of each calendar year, the State Banking Commission shall  
8 review the estimated cost of maintaining the office of the Commissioner of  
9 Banks for the next fiscal year. If the estimated fees provided for under  
10 subdivisions (1) and (2) shall exceed the estimated cost of maintaining the  
11 office of the Commissioner of Banks for the next fiscal year, then the State  
12 Banking Commission may reduce by uniform percentage the fees provided  
13 for in subdivisions (1) and (2) of this Section but not in a percentage greater  
14 than fifty percent (50%) nor to an amount which will reduce the amount of  
15 the fees to be collected below the estimated cost of maintaining the office of  
16 the Commissioner of Banks for the next fiscal year. If the estimated fees  
17 provided for under subdivisions (1) and (2) shall be less than the estimated  
18 cost of maintaining the office of the Commissioner of Banks for the next  
19 fiscal year, then the State Banking Commission may increase by uniform  
20 percentage the fees provided for in subdivisions (1) and (2) of this Section to  
21 an amount which will increase the amount of the fees to be collected to an  
22 amount at least equal to the estimated cost of maintaining the office of the  
23 Commissioner of Banks for the next fiscal year. Such fees shall be reduced  
24 whenever a surplus exists which exceeds the estimated cost of operating the  
25 office of the Commissioner of Banks for one year, even if such reduction  
26 shall result in the collection of a smaller sum than the estimated cost of  
27 maintaining the office of the Commissioner of Banks for that year. In no  
28 event shall any surplus at the end of any fiscal year resulting from the  
29 collection of fees pursuant to this Section revert to the General Fund."

30 **Sec. 2.** All laws and clauses of laws in conflict with this Act are hereby repealed.

31 **Sec. 3.** This Act shall be in full force and effect from and after its ratification.

32 In the General Assembly read three times and ratified, this the 17th day of April,

33 1969.