

NORTH CAROLINA GENERAL ASSEMBLY
1969 SESSION

CHAPTER 226
HOUSE BILL 288

AN ACT TO AMEND G.S. 18-57 SO AS TO PROVIDE FOR THE DISTRIBUTION
OF ABC STORE FUNDS IN NORTHAMPTON COUNTY.

The General Assembly of North Carolina do enact:

Section 1. G.S. 18-57 is hereby amended by adding at the end thereof the following:

"After deducting from the gross receipts the amount necessary for the payment of all salaries and operating expenses and retaining a sufficient and proper working capital, as determined by the Board, the Northampton County Board of Alcoholic Control shall allocate and disburse quarterly, as determined by audit, the net profits derived from the operation of the stores, as follows:

1. Fifteen per cent (15%) of the net profits or twelve thousand five- hundred dollars (\$12,500.00), whichever is greater, for the enforcement of the Alcoholic Beverage Control laws in Northampton County.

2. Twenty-five per cent (25%) of the remaining net profit shall be distributed among the incorporated municipalities of Northampton County in the percentage proportion that the population of each eligible municipality bears to the total population of all eligible municipalities as indicated by the latest certified Federal Decennial Census.

3. The remaining net profit shall be paid into the General Fund of Northampton County."

Sec. 2. Chapter 426, Session Laws of 1967, and all laws and clauses of laws in conflict with this Act are hereby repealed.

Sec. 3. This Act shall be in full force and effect from and after July 1, 1969.

In the General Assembly read three times and ratified, this the 16th day of April, 1969.