

NORTH CAROLINA GENERAL ASSEMBLY  
1969 SESSION

CHAPTER 127  
HOUSE BILL 152

1 AN ACT TO AMEND G.S. 24-8, WHICH PERMITS AN 8% INTEREST RATE, SO AS TO  
2 INCLUDE FOREIGN OR DOMESTIC REAL ESTATE INVESTMENT TRUSTS.

3  
4 The General Assembly of North Carolina do enact:

5  
6 **Section 1.** G.S. 24-8 is hereby amended by:

7 (a) Striking out the period at the end of the section title and adding the words "and  
8 real estate investment trusts" (being a trust as determined under the provisions of Section 105-  
9 130.12 of the General Statutes of North Carolina)

10 (b) Inserting after the word "gain" in line two the words "or any foreign or domestic  
11 real estate investment trust" (being a trust as determined under the provisions of Section 105-  
12 130.12 of the General Statutes of North Carolina)

13 (c) Striking out the comma after the word "corporation" in line three and inserting  
14 the words "or real estate investment trust," (being a trust as determined under the provisions of  
15 Section 105-130.12 of the General Statutes of North Carolina)

16 (d) Adding the words "or real estate investment trust" (being a trust as determined  
17 under the provisions of Section 105-130.12 of the General Statutes of North Carolina) at the  
18 end of line ten; and

19 (e) Adding the words "or real estate investment trusts" (being a trust as determined  
20 under the provisions of Section 105-130.12 of the General Statutes of North Carolina)  
21 following the word "corporations" in line twenty.

22 **Sec. 2.** All laws and clauses of laws in conflict with this Act are hereby repealed.

23 **Sec. 3.** This Act shall become effective upon its ratification.

24 In the General Assembly read three times and ratified, this the 26th day of March,

25 1969.