

NORTH CAROLINA GENERAL ASSEMBLY
1969 SESSION

CHAPTER 1236
HOUSE BILL 1248

1 AN ACT TO EXTEND FOR TWO YEARS THE AUTHORITY OF THE UNIVERSITY OF
2 NORTH CAROLINA TO PROVIDE SERVICE AND AUXILIARY FACILITIES AND
3 TO ISSUE REVENUE BONDS TO PAY THE COSTS THEREOF.
4

5 The General Assembly of North Carolina do enact:
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7 **Section 1.** Section 4 of Chapter 1078 of the Session Laws of 1961, as amended by
8 Section 2 of Chapter 944 of the Session Laws of 1963, Section 2 of Chapter 1033 of the
9 Session Laws of 1965, and Section 1 of Chapter 724 of the Session Laws of 1967, is hereby
10 further amended by striking out the words and figures "not exceeding six per centum (6%)" in
11 line 10 and inserting in lieu thereof the words and figures "not exceeding seven and one-half
12 per centum (7.5%)"; and by striking out the words and figures "more than six per centum (6%)
13 per annum" in line 35 and inserting in lieu thereof the words and figures "more than seven and
14 one-half per centum (7.5%) per annum"; and by substituting a colon for the semicolon at the
15 end of the first sentence of the section and adding the following words: "provided, further, the
16 board shall have authority to issue revenue bonds under this section in an additional aggregate
17 principal amount not to exceed three million five hundred thousand dollars (\$3,500,000.00)
18 during the biennium ending June 30, 1971."

19 **Sec. 2.** All laws and clauses of laws in conflict with this Act are hereby repealed.

20 **Sec. 3.** This Act shall become effective upon its ratification.

21 In the General Assembly read three times and ratified, this the 2nd day of July,
22 1969.