

NORTH CAROLINA GENERAL ASSEMBLY  
1969 SESSION

CHAPTER 1198  
SENATE BILL 853

1 AN ACT AMENDING CHAPTER 1051 OF THE SESSION LAWS OF 1967 RELATING TO  
2 THE NORTH CAROLINA STADIUM AUTHORITY SO AS TO PERMIT NOTES  
3 ISSUED BY THE AUTHORITY TO BEAR THE LEGAL RATE OF INTEREST.  
4

5 The General Assembly of North Carolina do enact:  
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7 **Section 1.** Chapter 1051 of the Session Laws of 1967 is amended as follows:

- 8 (a) by striking from Section 10, line 9 thereof, the words and figure "not  
9 exceeding six per centum (6%) per annum" and inserting in lieu thereof the  
10 words "as the Authority may set,"  
11 (b) by striking from the last paragraph of Section 10, on lines 4 and 5 thereof,  
12 the words and figure "six per centum (6%) per annum" and inserting in lieu  
13 thereof the words "such rate of interest as the Authority may set".

14 **Sec. 2.** All laws and clauses of laws in conflict with this Act are hereby repealed.

15 **Sec. 3.** This Act shall become effective upon its ratification.

16 In the General Assembly read three times and ratified, this the 1st day of July, 1969.