

NORTH CAROLINA GENERAL ASSEMBLY  
1969 SESSION

CHAPTER 1175  
SENATE BILL 354

1 AN ACT TO AMEND CHAPTER 105 OF THE GENERAL STATUTES TO EXTEND THE  
2 DEFINITION OF "EDUCATIONAL INSTITUTIONS" TO INCLUDE FOUNDATIONS  
3 AND OTHERS ESTABLISHED FOR THE SOLE BENEFIT OF SUCH EDUCATIONAL  
4 INSTITUTIONS AS ARE STATE (AND SUBDIVISIONS) INSTITUTIONS.  
5

6 The General Assembly of North Carolina do enact:  
7

8 **Section 1.** Paragraph (2) of subsection 9 of Section 130 of Chapter 105  
9 (105-130.9(2)) of the General Statutes of North Carolina is hereby amended to add the  
10 following at the end thereof:

11 The words "educational institution" shall be deemed to include all of such  
12 institution's departments, schools and colleges, a group of "educational institutions" and an  
13 organization (corporation, trust, foundation, association or other entity) organized and operated  
14 exclusively to receive, hold, invest and administer property and to make expenditures to or for  
15 the sole benefit of an "educational institution" or group of "educational institutions."

16 **Sec. 2.** Paragraph 16 of Section 147 of Chapter 105 of the General Statutes of North  
17 Carolina is hereby amended to add the following at the end thereof:

18 For the purpose of this subdivision, the words "educational institution" shall mean  
19 only an educational institution which normally maintains a regular faculty and curriculum and  
20 normally has a regularly organized body of students in attendance at the place where the  
21 educational activities are carried on.

22 The words "educational institution" shall be deemed to include all of such  
23 institution's departments, schools and colleges, a group of "educational institutions" and an  
24 organization (corporation, trust, foundation, association or other entity) organized and operated  
25 exclusively to receive, hold, invest and administer property and to make expenditures to or for  
26 the sole benefit of an "educational institution" or group of "educational institutions."

27 **Sec. 3.** All laws and clauses of laws in conflict with this Act are hereby repealed.

28 **Sec. 4.** This Act shall be effective July 1, 1969.

29 In the General Assembly read three times and ratified, this the 1st day of July, 1969.