

NORTH CAROLINA GENERAL ASSEMBLY
1961 SESSION

CHAPTER 987
SENATE BILL 417

1 AN ACT TO AUTHORIZE THE SECRETARY OF STATE TO CANCEL THE
2 CERTIFICATE OF INCORPORATION OF A HOUSING AUTHORITY PREVIOUSLY
3 ISSUED UPON PETITION AND RESOLUTION OF THE TOWN COUNCIL AND
4 MEMBERS OF THE HOUSING AUTHORITY WHERE NO INDEBTEDNESS HAS
5 BEEN INCURRED OR PROPERTY ACQUIRED.
6

7 The General Assembly of North Carolina do enact:
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9 **Section 1.** Amend G.S. 157-4 by adding at the end thereof a new paragraph which
10 shall read as follows:

11 "The Secretary of State is authorized and empowered to revoke or to cancel a certificate of
12 incorporation previously issued to an authority or housing authority upon filing in his office a
13 petition and resolution of the council and a petition and resolution of the authority and its
14 members requesting such revocation or cancellation and when the Secretary of State is satisfied
15 that no indebtedness has been incurred or property acquired by said housing authority."
16

17 **Sec. 2.** All laws and clauses of laws in conflict with the provisions of this Act are
18 hereby repealed.

19 **Sec. 3.** This Act shall be in full force and effect from and after its ratification.

20 In the General Assembly read three times and ratified, this the 17th day of June,
1961.