

NORTH CAROLINA GENERAL ASSEMBLY
1961 SESSION

CHAPTER 836
HOUSE BILL 606

AN ACT TO AUTHORIZE THE BOARD OF COMMISSIONERS OF ALAMANCE COUNTY TO PURCHASE APPROXIMATELY 80 ACRES OF LAND FOR FUTURE SCHOOL SITES FOR THE BURLINGTON SCHOOL ADMINISTRATIVE UNIT AND TO PAY FOR SAME ON AN INSTALLMENT BASIS OVER A PERIOD OF 10 YEARS.

The General Assembly of North Carolina do enact:

Section 1. The Board of Commissioners of Alamance County is hereby authorized and empowered to purchase from F. E. McPherson and wife, Lucille McPherson, a certain piece or parcel of land, located in Alamance County and containing approximately 80 acres, for school purposes and school sites, at the price of one hundred seventy-five thousand dollars (\$175,000.00) upon the following terms:

(a) The said purchase price shall be payable in ten equal annual installments of seventeen thousand five hundred dollars (\$17,500.00) each, with interest at three per cent (3%.) per annum on any unpaid balance, the first payment to be due, payable and made on April 1, 1962, and a like payment on April 1st of each calendar year thereafter until the full purchase price, as set forth above, has been paid.

(b) The said F. E. McPherson and wife, Lucille McPherson, shall execute and deliver to Alamance County a good, valid and sufficient warranty deed in fee simple which shall convey said property to said Alamance County on or before August 1, 1961.

(c) By agreement between the parties, the said F. E. McPherson and wife, Lucille McPherson, or survivor, shall have the right to live in the residence located on said property and for such period use a reasonable amount of acreage immediately surrounding the homesite or residence, provided that the said F. E. McPherson and wife, Lucille McPherson, or either of them or survivor, do not in any way interfere with the planning for the future use of said acreage for school sites, school use and school projects.

(d) The said Board of Commissioners of Alamance County and the said F. E. McPherson and wife, Lucille McPherson, are authorized and empowered to execute collateral covenants or agreements separate and apart from the deed for said property in order to carry out the conditions set forth in paragraph (c), above set forth, if in their discretion, they decide to so do.

(e) Notwithstanding any provision of law to the contrary, the Board of County Commissioners of Alamance County is hereby authorized and empowered to execute and deliver to F. E. McPherson and wife, Lucille McPherson, one installment

promissory note in the amount of the purchase price above set forth and showing that same shall be paid in ten equal installments of seventeen thousand five hundred dollars (\$17,500.00) each, the first payment to be made on April 1, 1962, and a like payment on April 1st of each calendar year thereafter until the full sum of one hundred seventy-five thousand dollars (\$175,000.00), with interest as set forth above, has been paid in full.

Sec. 2. The Board of Commissioners of Alamance County is hereby authorized and empowered to execute any and all legal papers and documents that may be necessary to carry out the intent and purpose of this Act and to do any and all things that may be necessary to accomplish the objects and purposes herein expressed. Notwithstanding any provision of law to the contrary, the Board of Commissioners of Alamance County is authorized and empowered to appropriate the full amount of funds necessary to carry out this Act or to appropriate from time to time such amounts as will carry out the purposes of this Act notwithstanding the length of time involved in carrying out this transaction and notwithstanding any provision of law or statute limiting the time for the performance of contracts or agreements of public boards of governmental units.

Sec. 3. The purchase of the above-mentioned tract or parcel of land is necessary for the proper administration and operation of the public schools of Alamance County for the necessary time as required by the Constitution of North Carolina.

Sec. 4. All laws and clauses of laws in conflict with this Act are hereby repealed.

Sec. 5. This Act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 15th day of June, 1961.