

NORTH CAROLINA GENERAL ASSEMBLY
1961 SESSION

CHAPTER 772
HOUSE BILL 944

1 AN ACT TO AUTHORIZE THE DIRECTOR OF THE WILLIAM HAYES ACKLAND
2 MEMORIAL ART CENTER TO EXCHANGE OR SELL BY PRIVATE NEGOTIATION
3 WORKS OF ART OF SAID ART CENTER WHEN SAME WILL IMPROVE THE
4 QUALITY, VALUE OR REPRESENTATIVE CHARACTER OF THE COLLECTION.
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6 The General Assembly of North Carolina do enact:
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8 **Section 1.** Amend G.S. 143-59 by adding at the end of said Section the following:

9 "Provided, that the Director of The William Hayes Ackland Memorial Art Center of the
10 University of North Carolina at Chapel Hill, or the officer in immediate charge and having
11 supervision over said Art Center, shall have the power and authority, with the approval of the
12 Chancellor of said University, to exchange or sell by private contract or negotiation works of
13 art of said Art Center when in his opinion the same will improve the quality, value or
14 representative character of the art collection of said Art Center, and is in the best interest of said
15 Art Center. No sale or exchange, however, shall be made which is contrary to the terms of
16 acquisition, and the net proceeds of any sale, less sale expenses, shall be deposited in an
17 appropriate and lawful fund, and shall be used only for the purchase of other works of art."

18 **Sec. 2.** All laws and clauses of laws in conflict with this Act are hereby repealed.

19 **Sec. 3.** This Act shall be in full force and effect from and after its ratification.

20 In the General Assembly read three times and ratified, this the 13th day of June,
21 1961.