

NORTH CAROLINA GENERAL ASSEMBLY
1961 SESSION

CHAPTER 73
HOUSE BILL 109

AN ACT TO AUTHORIZE APPROPRIATIONS BY THE BOARD OF
COMMISSIONERS OF NEW HANOVER COUNTY FOR INDUSTRIAL
DEVELOPMENT AND OTHER PURPOSES.

The General Assembly of North Carolina do enact:

Section 1. The Board of Commissioners of New Hanover County is hereby authorized and empowered to appropriate and set apart annually a fund in such amount as said board shall in its discretion determine annually to be desirable and necessary to carry out the provisions and purposes of this Act up to and including the sum of fifty thousand dollars (\$50,000.00) annually.

Sec. 2. The said board is hereby authorized and empowered to annually appropriate and set apart said fund as authorized in Section 1 hereof, in its discretion, from any surplus funds and from source or sources of revenue coming into its hands other than funds derived from taxation.

Sec. 3. The said fund when made available and appropriated annually as authorized by this Act shall be used and expended by said board, in its discretion, for the purpose of obtaining or aiding and encouraging the locating in New Hanover County of manufacturing, industrial, business and commercial plants and enterprises, the agricultural development of New Hanover County and surrounding territory, the development of beaches and resorts within the said county, the advertising of the suitability of said county and the advantages it has to offer in connection with the foregoing and for such other purposes as will in the opinion of said board increase the population, taxable property values and the general and material welfare of said county. It is hereby found and declared that the annual setting apart and the raising and providing for the fund as herein set forth and the expenditure thereof as herein authorized for the purposes aforesaid constitutes and is for a lawful public purpose and that said expenditures are in the public interest and will promote the public welfare.

Sec. 4. Chapter 811 of the 1955 Session Laws of North Carolina and Chapter 32 of the 1949 Session Laws of North Carolina are hereby repealed.

Sec. 5. All laws and clauses of laws in conflict with this Act to the extent of such conflict are hereby repealed.

Sec. 6. This Act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 21st day of March, 1961.