

NORTH CAROLINA GENERAL ASSEMBLY  
1961 SESSION

CHAPTER 708  
HOUSE BILL 904

AN ACT TO AUTHORIZE THE GOVERNING BODY OF THE TOWN OF  
WALLACE TO SELL CERTAIN SURPLUS REAL PROPERTY.

The General Assembly of North Carolina do enact:

Section 1. The governing body of the Town of Wallace is hereby empowered and authorized to sell at the best terms and for the best price obtainable any real property owned on the effective date of this Act which the governing body determines to be no longer needed for any municipal purpose. Said sale may be made at or conducted at public auction after such time and method of advertising or notices that the governing body shall deem best or if the governing body of the Town of Wallace considers it wiser and proper to do so, it may sell the same at private sale. The governing body of the Town of Wallace shall be authorized to execute any and all deeds, papers and documents necessary to effectuate said sale and is authorized to sell same by the method of deferred payments and to secure any deferred or installment payments by a first mortgage or a deed of trust from the purchaser.

Sec. 2. All laws and clauses of laws in conflict with this Act are hereby repealed.

Sec. 3. This Act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 9th day of June, 1961.