

NORTH CAROLINA GENERAL ASSEMBLY  
1961 SESSION

CHAPTER 604  
HOUSE BILL 523

1 AN ACT TO AMEND G.S. 45-21.38 RELATING TO THE ABOLITION OF DEFICIENCY  
2 JUDGMENTS WHERE MORTGAGE REPRESENTS PART OF THE PURCHASE  
3 PRICE.  
4

5 The General Assembly of North Carolina do enact:  
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7 **Section 1.** G.S. 45-21.38 is hereby amended by inserting immediately after the  
8 word "secure" and before the word "payment" in line four thereof the words "to the seller the".

9 **Sec. 2.** All laws and clauses of laws in conflict with this Act are hereby repealed.

10 **Sec. 3.** This Act shall be in full force and effect from and after its ratification.

11 In the General Assembly read three times and ratified, this the 2nd day of June,  
12 1961.