

NORTH CAROLINA GENERAL ASSEMBLY
1961 SESSION

CHAPTER 524
HOUSE BILL 668

AN ACT TO AMEND CHAPTER 680, SESSION LAWS OF 1959 RELATING TO
FIREMEN'S PENSION AND DISABILITY FUND IN THE CITY OF HIGH
POINT.

The General Assembly of North Carolina do enact:

Section 1. Chapter 680, Section 1, Subsection 3, Session Laws of 1959 is amended by rewriting the subsection to read as follows:

"3. To continue to pay to existing pensioners of the pension system at the same rate, or if sufficient funds are available, at an increased rate not to exceed the maximum rate to which the pensioner may have been entitled at any time. Said rate, if increased, may, at the discretion of the said board of examiners, be retroactive to January 1, 1961."

Sec. 2. Chapter 680, Section 1, Session Laws of 1959 is further amended by adding a new subsection to be designated Subsection 4 and to read as follows:

"4. If sufficient funds remain in said pension fund, the board of examiners may pay to members of the fire department who have retired subsequent to July 1, 1957, a supplemental pension in an amount to be determined by said board, said amount not to exceed fifty dollars (\$50.00) per month."

Sec. 3. All laws and clauses of laws in conflict with this Act are hereby repealed.

Sec. 4. This Act shall be in full force and effect from and after ratification.

In the General Assembly read three times and ratified, this the 26th day of May, 1961.