

NORTH CAROLINA GENERAL ASSEMBLY
1961 SESSION

CHAPTER 430
HOUSE BILL 619

1 AN ACT TO AMEND THE COUNTY CAPITAL RESERVE ACT SO AS TO PERMIT
2 EXPENDITURES OF CAPITAL RESERVE FUNDS FOR SEWERAGE DISTRIBUTION
3 AND DISPOSAL SYSTEMS.
4

5 The General Assembly of North Carolina do enact:
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7 **Section 1.** G.S. 153-142.9, Subsection (a), is hereby amended by adding at the end
8 thereof a new subdivision, to be designated as "(10)", and to read as follows:

9 "(10) Carrying out any of the purposes set forth in Paragraph 46 of G.S. 153-9, as
10 the same appears in the 1959 Supplement to the General Statutes, to the
11 extent and in such amounts as such capital reserve funds do not represent ad
12 valorem tax levies of the county."

13 **Sec. 2.** All laws and clauses of laws in conflict with this Act are hereby repealed.

14 **Sec. 3.** This Act shall become effective upon its ratification.

15 In the General Assembly read three times and ratified, this the 16th day of May,

16 1961.