

NORTH CAROLINA GENERAL ASSEMBLY
1961 SESSION

CHAPTER 318
HOUSE BILL 386

AN ACT TO AUTHORIZE THE EXPENDITURE OF FUNDS BY MUNICIPALITIES IN FRANKLIN COUNTY FOR THE PURPOSE OF ADVERTISING TO PROMOTE THE PUBLIC INTEREST AND GENERAL WELFARE OF SAID MUNICIPALITIES THROUGH INDUSTRIAL DEVELOPMENT AND TO AUTHORIZE APPROPRIATION OF FUNDS TO THE FRANKLIN COUNTY INDUSTRIAL DEVELOPMENT COMMISSION FOR SAID PURPOSE.

The General Assembly of North Carolina do enact:

Section 1. The governing body of any municipality in Franklin County is hereby authorized to expend funds of the municipality derived from sources other than taxes levied by the municipality, for the purpose of advertising to promote the public interest and general welfare of the municipality through industrial development.

Sec. 2. The governing body of any municipality in Franklin County is hereby further authorized to expend funds of the municipality derived from taxes levied by the municipality, subject to approval by the qualified voters therein as hereinafter provided, for the purpose of advertising to promote the public interest and general welfare of the municipality through industrial development.

Sec. 3. The governing body of any municipality in Franklin County is hereby authorized to call a special election at any time for the purpose of submitting the question of the levy of a special tax, at a rate not to exceed five cents (5¢) on each one hundred dollars (\$100.00) valuation of property, to be known as an "Industrial Development Tax". Any such election shall be conducted as provided by G. S. 158-3 except that the form of the question shall be substantially the words "FOR INDUSTRIAL DEVELOPMENT TAX" and "AGAINST INDUSTRIAL DEVELOPMENT TAX".

Sec. 4. The governing body of any municipality in Franklin County is hereby authorized, in its discretion, to appropriate money from time to time, from funds available for such purpose, to the Franklin County Industrial Development Commission to be used for advertising to promote the public interest and general welfare of the municipality through industrial development.

Sec. 5. All laws and clauses of laws in conflict with this Act are hereby repealed.

Sec. 6. This Act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 2nd day of May, 1961.