

NORTH CAROLINA GENERAL ASSEMBLY  
1961 SESSION

CHAPTER 118  
HOUSE BILL 174

AN ACT TO AUTHORIZE THE SCHOOL BOARD OF THE FRANKLINTON CITY SCHOOLS IN FRANKLIN COUNTY TO TRANSFER SURPLUS FROM CAPITAL OUTLAY FUND TO CURRENT EXPENSE FUND FOR FISCAL 1959-1960.

The General Assembly of North Carolina do enact:

Section 1. The School Board of the Franklinton City Schools is hereby authorized, in its discretion, to divert a sum not exceeding fifteen thousand five hundred dollars (\$15,500.00) from the surplus in the fiscal 1959-1960 Capital Outlay Fund, to the fiscal 1959-1960 Current Expense Fund, in which there is a deficit, to overcome this said deficit in the Current Expense Fund.

Sec. 2. All laws and clauses of laws in conflict with the provisions of this Act are hereby repealed.

Sec. 3. This Act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 28th day of March, 1961.