

NORTH CAROLINA GENERAL ASSEMBLY
1961 SESSION

CHAPTER 1150
SENATE BILL 446

1 AN ACT TO AMEND SECTIONS 58-53.1 AND 58-53.3 OF THE GENERAL STATUTES
2 SO AS TO PROVIDE THE SAME SHALL APPLY TO ALL CONTRACTS OF
3 INSURANCE PROCURED IN FOREIGN AND ALIEN INSURANCE COMPANIES
4 NOT AUTHORIZED TO TRANSACT BUSINESS IN THIS STATE.
5

6 The General Assembly of North Carolina do enact:
7

8 **Section 1.** Section 58-53.1(a) of the General Statutes of North Carolina is hereby
9 amended by striking out the word "property" wherever the same appears in said Section, and
10 inserting in lieu thereof in each instance the word "risk" or its plural whichever is appropriate;
11 and by striking out in line 14 the words "or write" and inserting in lieu thereof the words "or
12 print in not less than ten point regular type and in contrasting color".

13 **Sec. 2.** Section 58-53.3 of the General Statutes of North Carolina is hereby
14 amended by striking out the word "property" wherever the same appears in said Section, and
15 inserting in lieu thereof in each instance the word "risk" or its plural whichever is appropriate.

16 **Sec. 3.** All laws and clauses of laws in conflict with the provisions of this Act are
17 hereby repealed.

18 **Sec. 4.** This Act shall become effective from and after its ratification.

19 In the General Assembly read three times and ratified, this the 22nd day of June,
20 1961.