

NORTH CAROLINA GENERAL ASSEMBLY
1961 SESSION

CHAPTER 11
SENATE BILL 9

1 AN ACT RELATING TO THE NORTH CAROLINA SMALL LOANS ACT.

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3 The General Assembly of North Carolina do enact:

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5 **Section 1.** No person, firm or corporation, who is not on the effective date of this
6 Act lawfully engaged in the business regulated by Article 15 of Chapter 53 of the General
7 Statutes shall be authorized to engage in such business within 90 days from the effective date of
8 this Act.

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Sec. 2. All laws and clauses of laws in conflict with this Act are hereby repealed.

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Sec. 3. This Act shall become effective upon its ratification.

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In the General Assembly read three times and ratified, this the 3rd day of March,

12

1961.