

NORTH CAROLINA GENERAL ASSEMBLY  
1961 SESSION

CHAPTER 1071  
SENATE BILL 325

1 AN ACT TO AMEND G.S. 58-254.8 WITH REFERENCE TO CERTAIN KINDS OF  
2 SECURITY FOR PAYMENT OF DEBTS.

3

4 The General Assembly of North Carolina do enact:

5

6 **Section 1.** G.S. 58-254.8, as the same presently appears in Replacement Volume  
7 2B of the General Statutes of North Carolina, is hereby amended by adding the following  
8 sentence at the end thereof:

9 "The amount of credit accident and health insurance written shall not exceed the installment  
10 payment."

11

**Sec. 2.** All laws and clauses of laws in conflict with this Act are hereby repealed.

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**Sec. 3.** This Act shall become effective September 1, 1961.

13

In the General Assembly read three times and ratified, this the 21st day of June,

14

1961.