

NORTH CAROLINA GENERAL ASSEMBLY
1961 SESSION

CHAPTER 1066
SENATE BILL 204

1 AN ACT TO AMEND G.S. 33-42.1 RELATING TO THE EXHIBITION OF INVESTMENTS
2 AND BANK STATEMENTS BY GUARDIANS.

3
4 The General Assembly of North Carolina do enact:

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6 **Section 1.** G.S. 33-42.1 is hereby amended by changing the period after the word
7 "account" in the last line of the Section to a semicolon and inserting immediately following
8 such semicolon the following:

9 "Provided that banks, organized under the laws of North Carolina or the Acts of Congress,
10 engaged in doing a trust and fiduciary business in this State, when acting as guardian, or in
11 other fiduciary capacity, shall be exempt from the requirements of this Section, when a
12 certificate executed by a trust examiner employed by a governmental unit is exhibited to the
13 Clerk of Superior Court and when said certificate shows that the securities held by the fiduciary
14 have been examined within one year."

15 **Sec. 2.** All laws and clauses of laws in conflict with this Act are hereby repealed.

16 **Sec. 3.** This Act shall become effective upon its ratification.

17 In the General Assembly read three times and ratified, this the 21st day of June,
18 1961.