

NORTH CAROLINA GENERAL ASSEMBLY
1961 SESSION

CHAPTER 1046
SENATE BILL 426

AN ACT TO AMEND CHAPTER 559, PUBLIC-LOCAL LAWS OF 1935, RELATING TO THE ISSUANCE OF SCHOOL BUILDING BONDS IN BEHALF OF SCHOOL DISTRICTS AND SPECIAL BOND TAX UNITS AND THE LEVY OF TAXES WITHIN SUCH DISTRICTS AND UNITS FOR THE PAYMENT OF THE PRINCIPAL AND INTEREST OF SUCH BONDS, BY PROHIBITING THE ISSUANCE OF BONDS IN BEHALF OF SCHOOL DISTRICTS WHICH HAVE NO OUTSTANDING BONDED INDEBTEDNESS AND HAVE BEEN INCLUDED WITHIN LARGER SCHOOL DISTRICTS SUBSEQUENTLY CREATED, AND BY VALIDATING THE CREATION OF ANY SUCH LARGER SCHOOL DISTRICTS.

The General Assembly of North Carolina do enact:

Section 1. That Chapter 559, Public-Local Laws of 1935, be and the same is hereby amended by adding a Section thereto to be numbered 10-H and to be as follows:

"Sec. 10-H. When any school district created as authorized by this Act and having no outstanding bonded indebtedness shall have been wholly included within the boundaries of a larger school district subsequently created as authorized by this Act, the board of county commissioners shall not thereafter have the power to provide for the issuance of bonds on behalf of such smaller school district so included."

Sec. 2. Any school district heretofore created or purported to be created under the provisions of said Chapter 559 which includes within its boundaries a smaller school district theretofore created under the provisions of said Chapter having no outstanding bonded indebtedness at the time of such inclusion is hereby declared to be a valid school district, and all proceedings had in the creation or purported creation of any such school district are hereby validated, confirmed and approved and declared sufficient to constitute such school district a valid school district.

Sec. 3. All laws and clauses of laws in conflict with the provisions of this Act are hereby repealed.

Sec. 4. This Act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 19th day of June, 1961.