

NORTH CAROLINA GENERAL ASSEMBLY
1961 SESSION

CHAPTER 1032
HOUSE BILL 1188

AN ACT TO AMEND G. S. 105-37.1 RELATING TO AMUSEMENT LICENSE TAXES, INsofar AS THE SAME IS APPLICABLE TO CABARRUS COUNTY.

The General Assembly of North Carolina do enact:

Section 1. G. S. 105-37.1 is hereby amended by changing the period at the end of Subsection (b) thereof to a semicolon and by adding immediately thereafter the following:

"Provided that counties may levy an annual license tax under this Section at the base rate provided in Subsection (a) above and an additional license tax of five per cent (5%) upon gross receipts where the person, firm or corporation subject to a State license tax under this Section is engaged in operating a race track for the conduct of races of motor vehicles, as the same are defined in G. S. 20-38."

Sec. 2. This Act shall apply only to Cabarrus County.

Sec. 3. All laws and clauses of laws in conflict with this Act are hereby repealed.

Sec. 4. This Act shall be in full force and effect from and after July 1, 1961.

In the General Assembly read three times and ratified, this the 17th day of June, 1961.