

NORTH CAROLINA GENERAL ASSEMBLY
1961 SESSION

CHAPTER 1015
HOUSE BILL 1049

AN ACT AUTHORIZING THE COUNTY OF CUMBERLAND TO ACQUIRE, PURCHASE, CONSTRUCT, IMPROVE, ENLARGE, EXTEND AND EQUIP PROPERTIES RELATING TO GRAIN STORAGE FACILITIES OF THE COUNTY, TO LEASE SAID PROPERTIES TO PUBLIC OR PRIVATE INTERESTS AND TO ISSUE REVENUE BONDS THEREFOR.

The General Assembly of North, Carolina do enact:

Section 1. The County of Cumberland is hereby authorized to acquire, purchase, construct, improve, enlarge, extend and equip any property or properties relating to or deemed to be necessary or advisable for the promotion, development, maintenance or operation of grain storage facilities of the county, including, but without limitation, loading facilities, conveying equipment, grain elevators and other storage and handling facilities, and to lease any such property or properties to a public agency or instrumentality or to any private person, firm or corporation and under such terms and conditions and for such period or periods as the governing body of the County of Cumberland shall deem to be in the best interest of the county.

Sec. 2. The County of Cumberland is hereby authorized to issue revenue bonds under and pursuant to the provisions of the County Finance Act, as amended, and the Local Government Act, as amended, to pay all or any part of the costs of such acquisition, construction, improvement, enlargement, extension or equipment of any property or properties authorized herein.

Sec. 3. The powers granted by this Act are in addition to and not in substitution for existing powers heretofore or hereafter granted to said county.

Sec. 4. All laws and clauses of laws in conflict with this Act are hereby repealed.

Sec. 5. This Act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 17th day of June, 1961.